

January 8, 2008

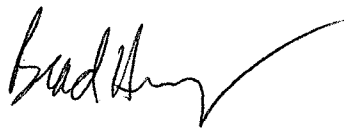
Dear Bend-LaPine Schools Employees:

Americans today are living longer, healthier lives – and spending more years in retirement. That's good news – if you've planned ahead. However, if you're depending on a pension income alone to support you in your retirement years, you may be disappointed. While your Public Employees Retirement System (PERS) is secure and will assist in supporting you, many economic and retirement experts are predicting that pension income on its own will probably not be enough to comfortably sustain an extended retirement.

In other words, you may need more financial resources in retirement than you originally thought. To assist our employees in accumulating supplemental retirement resources, Bend-LaPine offers excellent programs through which you may contribute a portion of your current income into supplemental retirement savings accounts. One available program is the 403(b) Tax Sheltered Annuity Program (sometimes referred to as a TSA).

The Bend-LaPine section of the Carruth Compliance Consulting, Inc. (CCC) website explains the details of this program and gives information about selecting vendors, maximum contribution limits, and who to contact with questions. All information on the website has been updated to reflect the changes and enhancements of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA). The resources are available for you to make an informed decision about whether to participate.

Sincerely,



Brad Henry
Director of Fiscal Services